

# MEGASTAR DEVELOPMENT CORP.

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#1130 - 789 W. Pender Street, Vancouver, BC, Canada V6C 1H2

Tel.: (604) 669-9330, Fax: (604) 669-9335

Toll Free: 1-866-669-9377

[www.megastardevelopment.com](http://www.megastardevelopment.com)

TSX-V: **MDV** Frankfurt: **M5Q**

## “NEWS RELEASE”

### INCENTIVE STOCK OPTIONS

**Vancouver, BC, Canada, August 22, 2012 - Megastar Development Corporation** (“Megastar”, the “Company” or “MDV”) (TSX-V: **MDV**; Frankfurt: **M5Q**) has granted 425,000 incentive stock options to officers and consultants under its Stock Option Plan for a period of two years at a price of \$0.10, subject to regulatory acceptance.

#### ABOUT MEGASTAR DEVELOPMENT CORP.

Megastar Development Corp. is an emerging resource company engaged in the acquisition, exploration and development of mineral properties in Canada. Megastar owns mineral properties in Quebec and British Columbia. For further information, investors and shareholders are invited to visit the Company’s website at [www.megastardevelopment.com](http://www.megastardevelopment.com) or call the office at 604-669-9330.

#### ON BEHALF OF THE BOARD OF DIRECTORS

*“DUSAN BERKA”*

Dusan Berka, P. Eng.  
President & CEO